BNO LUBRICANTS

Lub-rref (Bangladesh) Ltd.

(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Management System Certified Company)

Head Office: B-6 (Part) 9-10 & 23-24, BSCIC Industrial Estate, Block - A, Sagarika Road, Chittagong - 4219, Bangladesh, phone: +88-02-43151991, +88-02-43150035, +88-02-43150036 Fax: +88-02-43151091 E-mail: info@lub-rref.com

CORPORATE OFFICE: Rupayan Trade Center, Space #5 (7th Floor), 114 Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. Phone: +88-02-55138710, Fax: +88-02-55138711, E-mail: info@lub-rref.com

Price Sensitive Information Relating to Un-audited Second Quarter Financial Statements

This is to notify all concerned that the Board of Directors of **Lub-rref (Bangladesh) PLC.** in its 178th Meeting held on Wednesday, February 12, 2025, between 4.00 PM to 4.45 PM to adopt the **Second Quarter (Q2) Financial Statements (Un-audited)** ended on December 31, 2024. While adopting Second Quarter Financial Statements, the Board declared the following material information:

Particulars	As on June 30, 2024	As on December 31, 2024
Net Asset Value (NAV) per Share in BDT with re-valuation	**37.42**	**37.14**
Net Asset Value (NAV) per share in BDT without re-valuation	**33.44**	**33.16**

Particulars	July 1, 2024, to December 31, 2024	July 1, 2023, to December 31, 2023
Net Operating Cash Flows Per Share (NOCFPS) in BDT	**1.36**	**1.40**

Particulars	July 1, 2024, to December 31, 2024	July 1, 2023, to December 31, 2023
Earnings Per Share (EPS) in BDT	**(0.19)**	**0.25**

The details of the Unaudited Second Quarter Financial Statements ended on December 31, 2024 are also available on the website of the Company at **www.lub-rref.com**

Reasons for Declining EPS:

Gradually faced a sales decline due to product shortages caused by banking cooperation issues, internal problems at SIBPLC, and a prolonged market gap that benefited competitors. To address this, we engaged with SIBPLC officials for facility approvals, submitted necessary documentation, and initiated a market re-organization strategy involving analysis, re-establishment, product updates, pricing reviews, automation, and rebranding. These efforts aim to restore product supply, regain market position, enhance competitiveness, and improve EPS, ensuring long-term growth.

By order of the Board of Directors
Sd/-
(Kabir Hossain)
Company Secretary
Current Charge

Dated: February, 2025,